

IOWA COLLEGE STUDENT AID COMMISSION

Teacher Shortage Forgivable Loan Program

Report to the General Assembly

December 30, 2007



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IOWA COLLEGE STUDENT AID COMMISSION

Teacher Shortage Forgivable Loan Program Report to the General Assembly December 31, 2007

Following is a report to the Iowa General Assembly regarding the Iowa Teacher Shortage Forgivable Loan Program, as directed by 2007 Iowa Acts, chapter 214, sections 29 and 31.

The Iowa Teacher Shortage Forgivable Loan Program is the State of Iowa and the Federal Government. Since FY 1999, the State of Iowa has provided \$2.4 million in appropriations with Federal assistance totaling \$4,489,800 that was provided through the efforts of Senator Tom Harkin. The Federal assistance is being distributed over a seven year period that ends with FY 2008. The final amount of federal assistance, \$191,247 will be expended by the end of FY 2007 – 2008. The College Student Aid Commission supported the program in FY 2007 by providing resources of \$282,743 from the sale of defaulted Partnership loans to Iowa Student Loan. As of December 27, 2007, 340 graduates were in repayment, with a total principal balance of \$1,220,847, and accrued interest of \$7,372. Graduates in repayment are those who do not meet the requirements for loan forgiveness. In total, 294 graduates have received full loan forgiveness under the program and an additional 664 are teaching, and receiving forgiveness benefits.

Senate File 588, of the 82nd General Assembly changed the program from a forgivable loan program to a loan forgiveness program. This report describes activities that took place through the 2006-2007 Fiscal Year. Activities of the loan new forgiveness program will be reported to the General Assembly by January 1, 2009.

The goal of the Teacher Loan Forgiveness Program is to provide an incentive for Iowans to become teachers in high-need positions in Iowa's elementary and secondary schools, and then to teach in areas of need for at least five years. Eligible Iowa residents attending Iowa colleges or universities may receive forgivable loans of up to \$3,000 per academic year for up to a total of \$9,000. Loans are provided to sophomore, junior, senior, and graduate level students. Recipients are required be enrolled at least half-time in accredited education programs leading to degrees and certification for teaching in designated shortage areas. Loans are forgiven at the rate of 20% per year for each of five years that the graduate teaches under a full-time contract in the chosen area of specialty in any Iowa K-12 school.

In FY 2006 – 2007, 499 individuals received Teacher loan forgiveness, with average assistance of \$2,757.

The following shortage areas were identified by the Iowa Department of Education for FY 2007:

Teacher Shortage Forgivable Loan Program
Shortage Areas and Individuals Assisted
FY 2006 - 2007

<u>Shortage Area</u>	<u>Number Assisted</u>
Special Education	
K-6 & 7-12 Multi-categorical Resource (Instructional Strategist I)	100
K-6 & 7-12 Behavior Disorders (Instructional Strategist II LD-BD)	6
K-6 & 7-12 Multi-categorical Special Class with Integration (Instructional Strategist I)	21
Pk-K Early Childhood Special Education	20
K-6 & 7-12 Mental Disabilities (Instructional Strategist II MD)	1
K-12 Moderate/Severe/Profoundly Handicapped (Instructional Strategist II MD)	8
K-6 & 7-12 Learning Disabilities (Instructional Strategist II LD-BD)	14
K-6 Physically Handicapped	2
Birth to 21 Itinerant Hearing Impaired	0
Birth to 21 Itinerant Visually Impaired	0

Teacher Shortage Forgivable Loan Program
Shortage Areas and Individuals Assisted
(continued)
FY 2006 - 2007

<u>Shortage Area</u>	<u>Number Assisted</u>
General Education	
7-12 Science (all)	60
7-12 Mathematics	85
K-12 English as a Second Language	16
7-12 Foreign Language	26
K-6 & 7-12 Music	50
7-12 Industrial Technology	10
7-12 Agriculture	1
7-12 Family & Consumer Science	12
K-6 & 7-12 School Media Specialist	5
K-12 Talented & Gifted	2
K-6 & 7-12 Counselor	49
PK-6 & 7-12 Principal	11
Total	499

Teacher Shortage Forgivable Loans
Recipients by County
2006 - 2007 Academic Year

<u>County</u>	<u>Students</u>	<u>Dollars</u>	<u>County</u>	<u>Students</u>	<u>Dollars</u>
Adair	1	1,500	Keokuk	1	551
Adams	1	3,000	Kossuth	5	13,500
Allamakee	3	9,000	Lee	5	12,000
Appanoose	1	3,000	Linn	41	108,000
Audubon	1	3,000	Louisa		
Benton	2	6,000	Lucas	1	3,000
Black Hawk	23	58,000	Lyon		
Boone	5	13,500	Madison	3	7,500
Bremer	6	15,000	Mahaska	1	3,000
Buchanan	4	12,000	Marion	7	19,500
Buena Vista	8	21,000	Marshall	9	24,000
Butler	4	10,500	Mills	2	6,000
Calhoun	2	6,000	Mitchell	5	12,000
Carroll	6	18,000	Monona		
Cass	3	9,000	Monroe	3	9,000
Cedar	4	12,000	Montgomery	2	6,000
Cerro Gordo	4	12,000	Muscatine	3	9,000
Cherokee	5	15,000	O'Brien	5	15,000
Chickasaw	3	7,686	Osceola		
Clarke	1	1,500	Page	1	3,000
Clay	2	6,000	Palo Alto	4	9,000
Clayton	7	21,000	Plymouth	3	9,000
Clinton	8	18,750	Pocahontas		
Crawford	6	18,000	Polk	59	160,500
Dallas	9	27,000	Pottawattamie	8	21,000
Davis	2	6,000	Poweshiek	1	3,000
Decatur	2	6,000	Ringgold		
Delaware	2	6,000	Sac	4	12,000
Des Moines	3	9,000	Scott	15	40,500
Dickinson	1	3,000	Shelby	4	10,500
Dubuque	22	61,500	Sioux	4	12,000
Emmet			Story	17	46,500
Fayette	4	12,000	Tama	2	7,500
Floyd	2	6,000	Taylor	1	3,000
Franklin	3	9,000	Union	1	714
Fremont	1	3,000	Van Buren	1	3,000
Greene	2	6,000	Wapello	2	6,000
Grundy	3	7,500	Warren	8	22,500
Guthrie	2	6,000	Washington	5	15,000
Hamilton	5	10,500	Wayne	1	1,500
Hancock	5	15,000	Webster	8	22,500
Hardin	3	7,500	Winnebago	3	7,500
Harrison			Winneshiek	4	12,830
Henry	5	15,000	Woodbury	15	41,337
Howard			Worth	2	6,000
Humboldt	2	6,000	Wright	1	1,500
Ida	1	3,000	County not Identified	7	25,500
Iowa			Total*	499	1,375,868
Jackson	5	13,500			
Jasper	7	19,500			
Jefferson	4	12,000			
Johnson	13	33,000			
Jones	7	21,000			

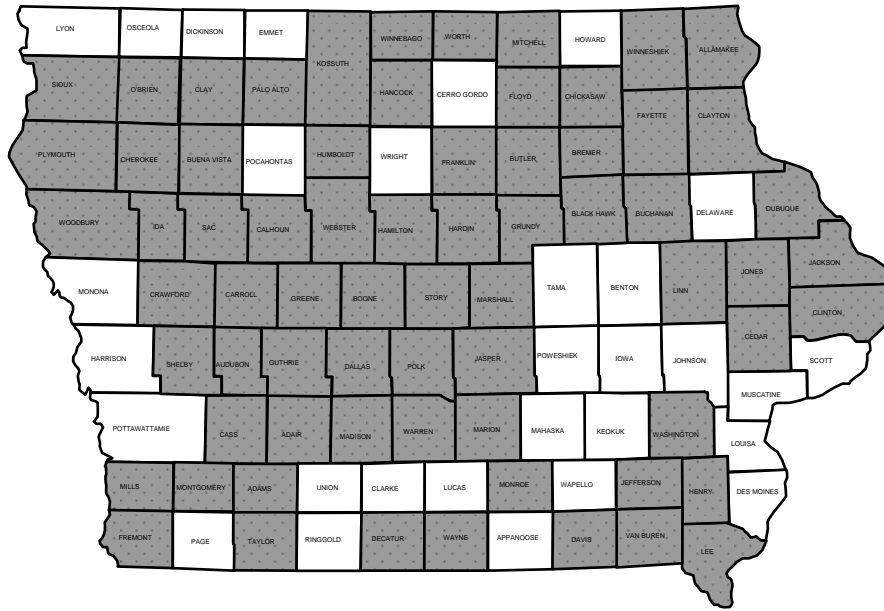
*Note: County location is based upon zip code.
Actual county may vary when the zip code provided
is in error or when zip code boundaries overlap
a county line. Total awards also may vary from other
reports due to the date reports are created.

Iowa College Student Aid Commission

December 26, 2007

Iowa College Student Aid Commission

Iowa Teacher Shortage forgivable Loans Counties with 0.01% or more of the Population Aged 18 – 64 Receiving Iowa Teacher Shortage Forgivable Loans 2006 - 2007



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Counties with 0.01% or more of the population 18 – 64 receiving Iowa Teacher Shortage Forgivable Loans.

Iowa College Student Aid Commission
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January 2008

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